

Seattle

July 5, 2023

 **Russell
Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On July 5, 2023, the following dividends payable was declared from net investment income. Dividends will be payable on July 7, 2023, to shareholders of record effective with the opening of business on July 6, 2023.

Fund	Identifier	Net Investment Income
Growth Strategy - Class C	782493381	0.0760
Growth Strategy - Class S	782493126	0.0997
Growth Strategy - Class A	782478614	0.0933
Growth Strategy - Class R1	782478382	0.1012
Growth Strategy - Class R4	78249R651	0.0943
Growth Strategy - Class R5	78249R644	0.0864
Balanced Strategy - Class C	782493373	0.0264
Balanced Strategy - Class S	782493134	0.0462
Balanced Strategy - Class A	782478622	0.0428
Balanced Strategy - Class R1	782478366	0.0476
Balanced Strategy - Class R4	78249R677	0.0418
Balanced Strategy - Class R5	78249R669	0.0349
Moderate Strategy - Class C	782493365	0.0000
Moderate Strategy - Class S	782478101	0.0068
Moderate Strategy - Class A	782478630	0.0034
Moderate Strategy - Class R1	782478341	0.0086
Moderate Strategy - Class R4	78249R727	0.0032
Moderate Strategy - Class R5	78249R685	0.0000
Conservative Strategy - Class C	782493357	0.0022
Conservative Strategy - Class S	782478200	0.0213
Conservative Strategy - Class A	782478648	0.0173
Conservative Strategy - Class R1	782478325	0.0241
Conservative Strategy - Class R4	78249R719	0.0189
Conservative Strategy - Class R5	78249R693	0.0130

Fund	Identifier	Net Investment Income
Equity Growth Strategy - Class C	782493399	0.0250
Equity Growth Strategy - Class S	782493118	0.0503
Equity Growth Strategy - Class A	782478598	0.0430
Equity Growth Strategy - Class R1	782478416	0.0531
Equity Growth Strategy - Class R4	78249R636	0.0457
Equity Growth Strategy - Class R5	78249R628	0.0379

Key Dates

Ex: 07/06/23
Record: 07/06/23
Payable: 07/07/23

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

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