

# Fair Value Adjusted Russell Global Indexes Information

## Overview

The fair value adjusted Russell global indexes information is designed to assist mutual funds investing in foreign equity securities with performance measurement. Funds may consider the fair value information for the benchmark indices in the context of their internal fair value procedures to facilitate a more apples-to-apples comparison between fund returns and benchmark returns, improving the effectiveness of performance metrics such as tracking error and peer fund performance comparisons. Please review the Fair Value Adjusted Russell Global Indexes Instructions document for suggestions on how to use this information to enhance fund performance measurements.

## Index Value (\$USD)

Index Name	4/30/2012	3/30/2012	2/29/2012	1/31/2012	12/30/2011	11/30/2011	10/31/2011	9/30/2011	8/31/2011	7/29/2011	6/30/2011	5/31/2011	4/29/2011
Russell Global	1349.561	1368.015	1363.404	1300.235	1225.074	1230.768	1272.761	1148.799	1277.944	1385.083	1409.398	1435.271	1472.503
Russell Global Large Cap	1294.830	1312.420	1307.374	1246.610	1177.082	1182.113	1221.316	1101.842	1222.350	1323.075	1347.498	1371.639	1407.372
Russell Global Small Cap	1969.281	1997.795	1999.666	1909.717	1764.409	1778.66	1854.900	1681.404	1916.771	2101.637	2122.046	2169.435	2223.681
Russell Global ex-US	1534.412	1563.228	1591.349	1507.383	1406.797	1426.592	1509.444	1367.978	1550.344	1700.789	1721.990	1751.613	1813.209
Russell Developed Large Cap	1228.098	1244.246	1231.882	1176.658	1119.354	1122.186	1152.856	1043.060	1147.069	1238.630	1264.458	1287.044	1319.124
Russell Developed ex-North America Large Cap	1235.890	1264.654	1277.194	1210.067	1146.902	1160.480	1224.771	1114.476	1240.090	1368.916	1393.943	1414.370	1467.608
Russell Developed Europe	1277.581	1312.173	1324.441	1245.359	1183.157	1204.667	1269.750	1134.152	1280.765	1429.079	1481.578	1514.899	1579.252
Russell Asia Pacific	1626.481	1643.645	1674.397	1595.371	1475.504	1475.084	1582.223	1470.823	1634.627	1786.758	1757.094	1773.175	1815.601
Russell Asia Pacific ex-Japan	2602.201	2602.377	2688.670	2551.833	2312.328	2323.799	2532.047	2240.692	2620.850	2884.154	2865.783	2933.321	3014.872
Russell Emerging Markets	3087.489	3140.492	3251.190	3057.122	2746.980	2791.069	2999.943	2668.082	3138.312	3460.232	3464.391	3527.133	3639.137

## Fair Value Adjusted Index Value (\$USD)

Index Name	4/30/2012	3/30/2012	2/29/2012	1/31/2012	12/30/2011	11/30/2011	10/31/2011	9/30/2011	8/31/2011	7/29/2011	6/30/2011	5/31/2011	4/29/2011
Russell Global	1348.555	1369.204	1362.509	1300.884	1224.081	1239.446	1267.617	1142.893	1279.000	1383.450	1410.620	1436.932	1473.733
Russell Global Large Cap	1293.941	1313.540	1306.523	1247.269	1176.115	1190.145	1216.473	1096.243	1223.207	1321.456	1348.632	1373.222	1408.507
Russell Global Small Cap	1966.762	1999.813	1998.265	1910.169	1763.167	1795.368	1846.109	1671.864	1920.464	2099.975	2124.351	2171.997	2226.092
Russell Global ex-US	1532.285	1565.744	1589.456	1508.757	1404.694	1445.001	1498.526	1355.421	1552.591	1697.312	1724.592	1755.149	1815.831
Russell Developed Large Cap	1227.558	1245.294	1231.560	1177.599	1118.481	1127.558	1149.122	1038.495	1147.469	1237.014	1265.261	1288.543	1320.034
Russell Developed ex-North America Large Cap	1234.554	1267.250	1276.396	1212.399	1144.736	1173.817	1215.495	1103.115	1241.086	1364.892	1395.942	1418.081	1469.862
Russell Developed Europe	1278.800	1312.882	1323.086	1248.532	1180.869	1209.552	1264.021	1123.737	1278.697	1424.159	1481.834	1518.188	1579.637
Russell Asia Pacific	1618.499	1649.019	1672.076	1595.055	1473.218	1517.932	1561.497	1451.887	1644.082	1784.317	1763.697	1777.872	1822.081
Russell Asia Pacific ex-Japan	2590.805	2605.937	2678.511	2548.366	2309.680	2399.312	2501.768	2209.525	2633.880	2882.167	2875.696	2937.320	3022.057
Russell Emerging Markets	3079.975	3143.704	3241.329	3053.607	2744.056	2848.355	2974.031	2641.991	3148.503	3457.790	3471.714	3530.974	3644.545

## Fair Value Adjusted Russell Global Indexes

### Interactive Data's Fair Value Information Service

Interactive Data's Fair Value Information Services are designed to provide subscribers with various information that can be used to estimate a price for an equity security, equity index futures contract, or equity option that would likely prevail in a liquid market, in view of market information available at the time of evaluation. Currently, more than 175 fund complexes subscribe to the Fair Value Information Service. In 2007, Interactive Data was awarded a patent by the U.S. Patent and Trademark Office for Fair-Value Pricing of a Financial Asset. Additional information about the Fair Value Information Service is available at [www.interactivedata-prd.com](http://www.interactivedata-prd.com).

### About Interactive Data

Interactive Data Corporation (NYSE: IDC) is a leading global provider of financial market data, analytics and related solutions to financial institutions, active traders and individual investors. The Company's businesses supply real-time market data, time-sensitive pricing, evaluations and reference data for millions of securities traded around the world, including hard-to-value instruments. Many of the world's best-known financial service and software companies subscribe to the Company's services in support of their trading, analysis, portfolio management and valuation activities. Interactive Data, headquartered in Bedford, Mass., has approximately 2,400 employees in offices located throughout North America, Europe, Asia and Australia.

Interactive Data's Pricing and Reference Data business provides global securities pricing, evaluations and reference data designed to support financial institutions' and investment funds' pricing activities, securities operations, research and portfolio management. Interactive Data collects, edits, maintains and delivers data on more than 6 million securities, including daily evaluations for approximately 2.8 million fixed income and international equity issues. Interactive Data specializes in 'hard-to-get' information and evaluates many 'hard-to value' instruments. Pricing, evaluations and reference data are provided in the U.S. through Interactive Data Pricing and Reference Data, Inc. and internationally through Interactive Data (Europe) Ltd. and Interactive Data (Australia) Pty Ltd. For more information about Interactive Data and its businesses, please visit [www.interactivedata.com](http://www.interactivedata.com).

**For more information about Russell Indexes call us or visit [www.russell.com/indexes](http://www.russell.com/indexes).**

**Americas: +1-877-503-6437; APAC: +65-6880-5003; EMEA: +44-0-20-7024-6600**

Copyright © Russell Investments 2012. All rights reserved.

Russell Investments is a Washington, USA Corporation, which operates through subsidiaries worldwide and is a subsidiary of The Northwestern Mutual Life Insurance Company.

Interactive Data Corporation ("IDC") and Russell Investments ("Russell") are the owners of their respective trademarks, service marks and copyrights. The Russell Indexes are unmanaged and may not be invested in directly.

IDC and Russell and independent parties and the publication of this material in no way constitutes a partnership, joint venture or agent relationship between IDC and Russell.

These materials are being provided for informational purposes only.

Neither Russell nor IDC make any warranty, express or implied and any and all warranties of any kind whatsoever, including without limitation, those of merchantability or fitness for a particular purpose, are expressly disclaimed with respect to this material and the information contained herein. Russell and IDC make no representation or warranty as to the accuracy, completeness, reliability or otherwise of the information contained herein and these materials are provided on an "as-is" basis.

This material is proprietary and may not be reproduced, transferred, or distributed in any form without prior written permission from Russell Investments.

Nothing contained in this material is intended to constitute legal, tax, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

First use: April 2012

CORP-6008