

Performance Correction for Russell U.S. Growth Fund

The Russell U.S. Growth Fund's performance for the months ending October 31, 2011 and November 30, 2011 previously posted on Russell.com and our Advisor website RussellLINK.com was incorrect. Below are the previously posted and corrected returns for the following share classes:

Month ending October 31, 2011		Latest			Annualized Returns Ending 10/31/2011					Total Annual Fund Operating Expense
		1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	
Russell U.S. Growth Fund - Class C	Incorrect	13.30%	-3.19%	1.34%	8.75%	14.20%	0.29%	1.81%	-2.11%	2.25%
	Correct	12.71	-3.70	0.80	8.18	13.99	0.18	1.75	-2.16	
Ticker: RSGCX										
CUSIP: 782478846										
Russell U.S. Growth Fund - Class E	Incorrect	13.39	-3.04	1.97	9.50	15.03	1.05	2.67	-1.29	1.50%
	Correct	12.84	-3.50	1.47	8.97	14.84	0.96	2.62	-1.34	
Ticker: RSGEX										
CUSIP: 782478838										
Russell U.S. Growth Fund - Class S	Incorrect	13.45	-2.96	2.16	9.79	15.35	1.29	2.91	-1.04	1.25%
	Correct	12.92	-3.42	1.68	9.28	15.17	1.20	2.86	-1.08	
Ticker: RSGSX										
CUSIP: 782478812										
Russell U.S. Growth Fund - Class I	Incorrect	13.44	-2.93	2.26	9.96	15.51	1.44	3.06	-0.90	1.17%
	Correct	12.91	-3.38	1.78	9.45	15.33	1.35	3.01	-0.95	
Ticker: RSGIX										
CUSIP: 782478820										

Month ending November 30, 2011		Latest			Annualized Returns Ending 11/30/2011					Total Annual Fund Operating Expense
		1 Mth	3 Mths	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	
Russell U.S. Growth Fund - Class C	Incorrect	-0.79%	2.45%	0.53%	6.52%	17.72%	-0.15%	0.71%	-2.16%	2.25%
	Correct	-0.93	1.77	-0.13	5.81	17.46	-0.28	0.64	-2.22	
Ticker: RSGCX										
CUSIP: 782478846										
Russell U.S. Growth Fund - Class E	Incorrect	-0.72	2.74	1.23	7.29	18.64	0.62	1.56	-1.35	1.50%
	Correct	-0.85	2.12	0.61	6.64	18.40	0.49	1.50	-1.41	
Ticker: RSGEX										
CUSIP: 782478838										
Russell U.S. Growth Fund - Class S	Incorrect	-0.70	2.79	1.44	7.63	18.90	0.86	1.80	-1.10	1.25%
	Correct	-0.83	2.19	0.84	7.00	18.66	0.74	1.74	-1.15	
Ticker: RSGSX										
CUSIP: 782478812										
Russell U.S. Growth Fund - Class I	Incorrect	-0.70	2.76	1.54	7.68	19.03	1.02	1.95	-0.96	1.17%
	Correct	-0.82	2.16	0.95	7.05	18.80	0.90	1.89	-1.01	
Ticker: RSGIX										
CUSIP: 782478820										

Fund inception date 1/31/2001.

Performance information is historical and does not guarantee future results. Investment return and principal value will fluctuate so that redeemed shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Current to the most recent month-end performance for Russell mutual funds is available by visiting: www.russell.com/us/fundperformance.

If you have any questions, please contact us at (800) 787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information must precede or accompany this material. Please read the prospectus carefully before investing.

Mutual fund investing involves risk, principal loss is possible.

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